2017

WILLOW WALK
COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017
PROPOSED ANNUAL OPERATING BUDGET

JUNE 2, 2016

WILLOW WALK
COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017
PROPOSED ANNUAL OPERATING BUDGET

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JUNE 2, 2016

WILLOW WALK
COMMUNITY DEVELOPMENT DISTRICT

BUDGET INTRODUCTION

Background Information

The Willow Walk Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a "solution" to the State's needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida's effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2017, which begins on October 1, 2016. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

Fund Number	Fund Name	Services Provided
001	General Fund	Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments
200	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2015 Capital Improvement Revenue Bonds

Facilities of the District

The District's existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

WILLOW WALK
COMMUNITY DEVELOPMENT DISTRICT
ADMINISTRATION

	Fiscal Year 2016 Operating Budget	Current Period Actuals 10/1/2015 - 3/31/16	Projected Revenues & Expenditures 04/01/16 to 9/30/16	Total Actuals and Projections Through 09/30/16	Over/(Under) Budget Through 09/30/16
REVENUES					
SPECIAL ASSESSMENTS					
Operations & Maintenance Assmts-Tax Roll	70,125.00	0.00	0.00	0.00	(70,125.00)
Operations & Maintenance Assmts-Off Roll	0.00	16,645.66	0.00	16,645.66	16,645.66
TOTAL SPECIAL ASSESSMENTS	**$70,125.00**	**$16,645.66**	**$0.00**	**$16,645.66**	**($53,479.34)**
CONTRIBUTIONS FROM PRIVATE SOURCES					
Developer Contribution	0.00	19,250.47	21,063.97	(1,813.50)	(1,813.50)
TOTAL CONTRIBUTIONS FROM PRIVATE SOURCES	**$0.00**	**$19,250.47**	**$21,063.97**	**($1,813.50)**	**($1,813.50)**
OTHER MISCELLANEOUS REVENUES					
Miscellaneous	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER MISCELLANEOUS REVENUES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
TOTAL REVENUES	**$70,125.00**	**$35,896.13**	**$21,063.97**	**$14,832.16**	**($55,292.84)**
EXPENDITURES					
FINANCIAL & ADMINISTRATIVE					
District Manager	45,000.00	26,250.00	18,750.00	7,500.00	(37,500.00)
District Engineer	6,000.00	2,925.00	3,000.00	(75.00)	(6,075.00)
Accounting Services	3,750.00	4,500.00	0.00	4,500.00	750.00
Financial Services	3,750.00	2,100.00	1,650.00	450.00	(3,300.00)
Postage, Phone, Faxes, Copies	100.00	80.85	50.00	30.85	(69.15)
Public Officials Insurance	1,800.00	0.00	1,800.00	(1,800.00)	(3,600.00)
Legal Advertising	1,500.00	179.01	250.00	(70.99)	(1,570.99)
Bank Fees	250.00	157.10	150.00	7.10	(242.90)
Dues, Licenses & Fees	225.00	175.00	0.00	175.00	(50.00)
Office Supplies	250.00	0.00	0.00	0.00	(250.00)
Website Administration	1,500.00	946.00	0.00	946.00	(554.00)
TOTAL FINANCIAL & ADMINISTRATIVE	**$64,125.00**	**$37,312.96**	**$25,650.00**	**$11,662.96**	**($52,462.04)**
LEGAL COUNSEL					
District Counsel	6,000.00	8,169.20	5,000.00	3,169.20	(2,830.80)
TOTAL LEGAL COUNSEL	**$6,000.00**	**$8,169.20**	**$5,000.00**	**$3,169.20**	**($2,830.80)**
TOTAL EXPENDITURES	**$70,125.00**	**$45,482.16**	**$30,650.00**	**$14,832.16**	**($55,292.84)**
EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	**$0.00**	**($9,586.03)**	**($9,586.03)**	**$0.00**	**$0.00**

FISCAL YEAR 2016 BUDGET ANALYSIS

WILLOW WALK
COMMUNITY DEVELOPMENT DISTRICT
ADMINISTRATION

	Fiscal Year 2016 Operating Budget	Total Actuals and Projections Through 09/30/16	Over/(Under) Budget Through 09/30/16	Fiscal Year 2017 Proposed Operating Budget	Increase / (Decrease) from FY 2016 to FY 2017
REVENUES					
SPECIAL ASSESSMENTS					
Operations & Maintenance Assmts-Tax Roll	70,125.00	0.00	(70,125.00)	70,125.00	0.00
Operations & Maintenance Assmts-Off Roll	0.00	16,645.66	16,645.66	0.00	0.00
TOTAL SPECIAL ASSESSMENTS	**$70,125.00**	**$16,645.66**	**($53,479.34)**	**$70,125.00**	**$0.00**
CONTRIBUTIONS FROM PRIVATE SOURCES					
Developer Contribution	0.00	(1,813.50)	(1,813.50)	0.00	0.00
TOTAL CONTRIBUTIONS FROM PRIVATE SOURCES	**$0.00**	**($1,813.50)**	**($1,813.50)**	**$0.00**	**$0.00**
OTHER MISCELLANEOUS REVENUES					
Miscellaneous	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER MISCELLANEOUS REVENUES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
TOTAL REVENUES	**$70,125.00**	**$14,832.16**	**($55,292.84)**	**$70,125.00**	**$0.00**
EXPENDITURES					
FINANCIAL & ADMINISTRATIVE					
District Manager	45,000.00	7,500.00	(37,500.00)	45,000.00	0.00
District Engineer	6,000.00	(75.00)	(6,075.00)	6,000.00	0.00
Accounting Services	3,750.00	4,500.00	750.00	3,750.00	0.00
Financial Services	3,750.00	450.00	(3,300.00)	3,750.00	0.00
Postage, Phone, Faxes, Copies	100.00	30.85	(69.15)	100.00	0.00
Public Officials Insurance	1,800.00	(1,800.00)	(3,600.00)	1,800.00	0.00
Legal Advertising	1,500.00	(70.99)	(1,570.99)	1,500.00	0.00
Bank Fees	250.00	7.10	(242.90)	250.00	0.00
Dues, Licenses & Fees	225.00	175.00	(50.00)	225.00	0.00
Office Supplies	250.00	0.00	(250.00)	250.00	0.00
Website Administration	1,500.00	946.00	(554.00)	1,500.00	0.00
TOTAL FINANCIAL & ADMINISTRATIVE	**$64,125.00**	**$11,662.96**	**($52,462.04)**	**$64,125.00**	**$0.00**
LEGAL COUNSEL					
District Counsel	6,000.00	3,169.20	(2,830.80)	6,000.00	0.00
TOTAL LEGAL COUNSEL	**$6,000.00**	**$3,169.20**	**($2,830.80)**	**$6,000.00**	**$0.00**
TOTAL EXPENDITURES	**$70,125.00**	**$14,832.16**	**($55,292.84)**	**$70,125.00**	**$0.00**
EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**

WILLOW WALK
COMMUNITY DEVELOPMENT DISTRICT
SOUTH PARCEL ASSESSMENT AREA

	Fiscal Year 2016 Operating Budget	Current Period Actuals 10/1/2015 - 3/31/16	Projected Revenues & Expenditures 04/01/16 to 9/30/16	Total Actuals and Projections Through 09/30/16	Over/(Under) Budget Through 09/30/16
REVENUES					
SPECIAL ASSESSMENTS					
CDD Assessments	211,614.27	22,859.34	36,558.34	59,417.68	(152,196.59)
TOTAL SPECIAL ASSESSMENTS	**$211,614.27**	**$22,859.34**	**$36,558.34**	**$59,417.68**	**($152,196.59)**
TOTAL REVENUES	**$211,614.27**	**$22,859.34**	**$36,558.34**	**$59,417.68**	**($152,196.59)**
EXPENDITURES					
FINANCIAL & ADMINISTRATIVE					
Disclosure Reporting	3,500.00	0.00	3,500.00	3,500.00	0.00
Trustee's Fees	4,000.00	0.00	4,000.00	4,000.00	0.00
Auditing Services	5,500.00	0.00	5,500.00	5,500.00	0.00
Arbitrage Rebate Calculation	650.00	0.00	650.00	650.00	0.00
TOTAL FINANCIAL & ADMINISTRATIVE	**$13,650.00**	**$0.00**	**$13,650.00**	**$13,650.00**	**$0.00**
ELECTRIC UTILITY SERVICES					
Electric Utility Services	5,000.00	0.00	0.00	0.00	(5,000.00)
TOTAL ELECTRIC UTILITY SERVICES	**$5,000.00**	**$0.00**	**$0.00**	**$0.00**	**($5,000.00)**
PARKS AND RECREATION					
Clubhouse Electricity	7,500.00	0.00	0.00	0.00	(7,500.00)
Pool Maintenance	10,000.00	0.00	0.00	0.00	(10,000.00)
Clubhouse Maintenance	7,500.00	0.00	0.00	0.00	(7,500.00)
TOTAL PARKS AND RECREATION	**$25,000.00**	**$0.00**	**$0.00**	**$0.00**	**($25,000.00)**
OTHER PHYSICAL ENVIRONMENT					
Wetland Mitigation	32,000.00	2,500.00	2,500.00	5,000.00	(27,000.00)
Waterway Management System	6,000.00	2,620.00	2,620.00	5,240.00	(760.00)
Property & Liability Insurance	12,000.00	0.00	0.00	0.00	(12,000.00)
Entry & Walls Maintenance	3,000.00	0.00	0.00	0.00	(3,000.00)
Landscape Maintenance - Contract	50,000.00	17,688.34	17,688.34	35,376.68	(14,623.32)
Miscellaneous Landscape	9,000.00	0.00	0.00	0.00	(9,000.00)
Plant Replacement Program	18,000.00	0.00	0.00	0.00	(18,000.00)
Irrigation Maintenance	4,500.00	51.00	100.00	151.00	(4,349.00)
TOTAL OTHER PHYSICAL ENVIRONMENT	**$134,500.00**	**$22,859.34**	**$22,908.34**	**$45,767.68**	**($88,732.32)**
OPERATING RESERVE					
Contingency	33,464.27	0.00	0.00	0.00	(33,464.27)
TOTAL OPERATING RESERVE	**$33,464.27**	**$0.00**	**$0.00**	**$0.00**	**($33,464.27)**
TOTAL EXPENDITURES	**$211,614.27**	**$22,859.34**	**$36,558.34**	**$59,417.68**	**($152,196.59)**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**

FISCAL YEAR 2016 BUDGET ANALYSIS

WILLOW WALK
COMMUNITY DEVELOPMENT DISTRICT
SOUTH PARCEL ASSESSMENT AREA

	Fiscal Year 2016 Operating Budget	Total Actuals and Projections Through 09/30/16	Over/(Under) Budget Through 09/30/16	Fiscal Year 2017 Proposed Operating Budget	Increase / (Decrease) from FY 2016 to FY 2017
REVENUES					
SPECIAL ASSESSMENTS					
CDD Assessments	211,614.27	59,417.68	(152,196.59)	211,614.27	0.00
TOTAL SPECIAL ASSESSMENTS	**$211,614.27**	**$59,417.68**	**($152,196.59)**	**$211,614.27**	**$0.00**
TOTAL REVENUES	**$211,614.27**	**$59,417.68**	**($152,196.59)**	**$211,614.27**	**$0.00**
EXPENDITURES					
FINANCIAL & ADMINISTRATIVE					
Disclosure Reporting	3,500.00	3,500.00	0.00	3,500.00	0.00
Trustee's Fees	4,000.00	4,000.00	0.00	4,000.00	0.00
Auditing Services	5,500.00	5,500.00	0.00	5,500.00	0.00
Arbitrage Rebate Calculation	650.00	650.00	0.00	650.00	0.00
TOTAL FINANCIAL & ADMINISTRATIVE	**$13,650.00**	**$13,650.00**	**$0.00**	**$13,650.00**	**$0.00**
ELECTRIC UTILITY SERVICES					
Electric Utility Services	5,000.00	0.00	(5,000.00)	5,000.00	0.00
TOTAL ELECTRIC UTILITY SERVICES	**$5,000.00**	**$0.00**	**($5,000.00)**	**$5,000.00**	**$0.00**
PARKS AND RECREATION					
Clubhouse Electricity	7,500.00	0.00	(7,500.00)	7,500.00	0.00
Pool Maintenance	10,000.00	0.00	(10,000.00)	10,000.00	0.00
Clubhouse Maintenance	7,500.00	0.00	(7,500.00)	7,500.00	0.00
TOTAL PARKS AND RECREATION	**$25,000.00**	**$0.00**	**($25,000.00)**	**$25,000.00**	**$0.00**
OTHER PHYSICAL ENVIRONMENT					
Wetland Mitigation	32,000.00	5,000.00	(27,000.00)	32,000.00	0.00
Waterway Management System	6,000.00	5,240.00	(760.00)	6,000.00	0.00
Property & Liability Insurance	12,000.00	0.00	(12,000.00)	12,000.00	0.00
Entry & Walls Maintenance	3,000.00	0.00	(3,000.00)	3,000.00	0.00
Landscape Maintenance - Contract	50,000.00	35,376.68	(14,623.32)	50,000.00	0.00
Miscellaneous Landscape	9,000.00	0.00	(9,000.00)	9,000.00	0.00
Plant Replacement Program	18,000.00	0.00	(18,000.00)	18,000.00	0.00
Irrigation Maintenance	4,500.00	151.00	(4,349.00)	4,500.00	0.00
TOTAL OTHER PHYSICAL ENVIRONMENT	**$134,500.00**	**$45,767.68**	**($88,732.32)**	**$134,500.00**	**$0.00**
OPERATING RESERVE					
Contingency	33,464.27	0.00	(33,464.27)	33,464.27	0.00
TOTAL OPERATING RESERVE	**$33,464.27**	**$0.00**	**($33,464.27)**	**$33,464.27**	**$0.00**
TOTAL EXPENDITURES	**$211,614.27**	**$59,417.68**	**($152,196.59)**	**$211,614.27**	**$0.00**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**

WILLOW WALK
COMMUNITY DEVELOPMENT DISTRICT
NORTH PARCEL ASSESSMENT AREA

	Fiscal Year 2016 Operating Budget	Current Period Actuals 10/1/2015 - 3/31/16	Projected Revenues & Expenditures 04/01/16 to 9/30/16	Total Actuals and Projections Through 09/30/16	Over/(Under) Budget Through 09/30/16
REVENUES					
SPECIAL ASSESSMENTS					
CDD Assessments	0.00	0.00	0.00	0.00	0.00
TOTAL SPECIAL ASSESSMENTS	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
TOTAL REVENUES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
EXPENDITURES					
FINANCIAL & ADMINISTRATIVE					
Disclosure Reporting	0.00	0.00	0.00	0.00	0.00
Trustee's Fees	0.00	0.00	0.00	0.00	0.00
Auditing Services	0.00	0.00	0.00	0.00	0.00
Arbitrage Rebate Calculation	0.00	0.00	0.00	0.00	0.00
TOTAL FINANCIAL & ADMINISTRATIVE	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
ELECTRIC UTILITY SERVICES					
Electric Utility Services	0.00	0.00	0.00	0.00	0.00
TOTAL ELECTRIC UTILITY SERVICES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
PARKS AND RECREATION					
Clubhouse Electricity	0.00	0.00	0.00	0.00	0.00
Pool Maintenance	0.00	0.00	0.00	0.00	0.00
Clubhouse Maintenance	0.00	0.00	0.00	0.00	0.00
TOTAL PARKS AND RECREATION	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
OTHER PHYSICAL ENVIRONMENT					
Wetland Mitigation	0.00	0.00	0.00	0.00	0.00
Waterway Management System	0.00	0.00	0.00	0.00	0.00
Property & Liability Insurance	0.00	0.00	0.00	0.00	0.00
Entry & Walls Maintenance	0.00	0.00	0.00	0.00	0.00
Landscape Maintenance - Contract	0.00	0.00	0.00	0.00	0.00
Miscellaneous Landscape	0.00	0.00	0.00	0.00	0.00
Plant Replacement Program	0.00	0.00	0.00	0.00	0.00
Irrigation Maintenance	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER PHYSICAL ENVIRONMENT	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
OPERATING RESERVE					
Contingency	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING RESERVE	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
TOTAL EXPENDITURES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**

FISCAL YEAR 2016 BUDGET ANALYSIS

WILLOW WALK
COMMUNITY DEVELOPMENT DISTRICT
NORTH PARCEL ASSESSMENT AREA

	Fiscal Year 2016 Operating Budget	Total Actuals and Projections Through 09/30/16	Over/(Under) Budget Through 09/30/16	Fiscal Year 2017 Proposed Operating Budget	Increase / (Decrease) from FY 2016 to FY 2017
REVENUES					
SPECIAL ASSESSMENTS					
CDD Assessments	0.00	0.00	0.00	0.00	0.00
TOTAL SPECIAL ASSESSMENTS	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
TOTAL REVENUES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
EXPENDITURES					
FINANCIAL & ADMINISTRATIVE					
Disclosure Reporting	0.00	0.00	0.00	0.00	0.00
Trustee's Fees	0.00	0.00	0.00	0.00	0.00
Auditing Services	0.00	0.00	0.00	0.00	0.00
Arbitrage Rebate Calculation	0.00	0.00	0.00	0.00	0.00
TOTAL FINANCIAL & ADMINISTRATIVE	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
ELECTRIC UTILITY SERVICES					
Electric Utility Services	0.00	0.00	0.00	0.00	0.00
TOTAL ELECTRIC UTILITY SERVICES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
PARKS AND RECREATION					
Clubhouse Electricity	0.00	0.00	0.00	0.00	0.00
Pool Maintenance	0.00	0.00	0.00	0.00	0.00
Clubhouse Maintenance	0.00	0.00	0.00	0.00	0.00
TOTAL PARKS AND RECREATION	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
OTHER PHYSICAL ENVIRONMENT					
Wetland Mitigation	0.00	0.00	0.00	0.00	0.00
Waterway Management System	0.00	0.00	0.00	0.00	0.00
Property & Liability Insurance	0.00	0.00	0.00	0.00	0.00
Entry & Walls Maintenance	0.00	0.00	0.00	0.00	0.00
Landscape Maintenance - Contract	0.00	0.00	0.00	0.00	0.00
Miscellaneous Landscape	0.00	0.00	0.00	0.00	0.00
Plant Replacement Program	0.00	0.00	0.00	0.00	0.00
Irrigation Maintenance	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER PHYSICAL ENVIRONMENT	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
OPERATING RESERVE					
Contingency	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING RESERVE	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
TOTAL EXPENDITURES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**

GENERAL FUND 001

Financial & Administrative

District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

Disclosure Reporting

On a quarterly and annual basis, disclosure of relevant district information is provided to the Muni Council, as required within the bond indentures.

Trustees Fees

This item relates to the fee assessed for the annual administration of bonds outstanding, as required within the bond indentures.

Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

Postage, Phone, Fax, Copies

This item refers to the cost of materials and service to produce agendas and conduct day-to-day business of the District.

Public Officials Insurance

The District carries Public Officials Liability in the amount of $1,000,000.

Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Bank Fees

The District operates a checking account for expenditures and receipts.

Dues, Licenses & Fees

The District is required to file with the County and State each year.

Miscellaneous Fees

To provide for unbudgeted administrative expenses.

Office Supplies

Cost of daily supplies required by the District to facilitate operations.

Legal Counsel

District Counsel

Requirements for legal services are estimated at an annual expenditures on an as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.

GENERAL FUND 001

Electric Utility Services

Electric Utility Services

This item is for street lights, pool, recreation facility and other common element electricity needs.

Garbage/Solid Waste Control Services

Garbage Collection

This item is for pick up at the recreation facility and parks as needed.

Water-Sewer Combination Services

Water Utility Services

This item is for the potable and non-potable water used for irrigation.

Parks and Recreation

Clubhouse Electricity

This item provides for the expenditures stemming from electricity usage from the Community

Pool Maintenance

This item is necessary to contract with a vendor to maintain the pool facilities within State Guidelines for public use.

Clubhouse Maintenance

This item is necessary to contract with a vendor to maintain the clubhouse within State Guidelines for public use.

Other Physical Environment [1]

Wetland Mitigation

This item provides for the preservation, enhancement, restoration or creation of District wetlands.

Waterway Management System

This item is for maintaining the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the

Property & Casualty Insurance

The District carries $1,000,000 in general liability and also has sovereign immunity.

Entry & Walls Maintenance

This item is for maintaining the main entry feature and other common area walls.

Landscape Maintenance

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Miscellaneous Landscape

This item is for any unforeseen circumstances that may effect the appearance of the landscape

Plant Replacement Program

This item is for landscape items that may need to be replaced during the year.

Irrigation Maintenance

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

[1] Items listed within this category and their corresponding annually budgeted expenditures are based upon actual bid totals received as of the creation of this budget.

DEBT SERVICE FUND

REVENUES		
Debt Service Assessments	$	255,000
TOTAL REVENUES	**$**	**255,000**
EXPENDITURES		
Series 2015 May Bond Interest Payment	$	100,688
Series 2015 May Bond Principal Payment	$	55,000
Series 2015 November Bond Interest Payment	$	99,313
TOTAL EXPENDITURES	**$**	**255,000**
EXCESS OF REVENUES OVER EXPENDITURES	**$**	**-**
ANALYSIS OF BONDS OUTSTANDING		
Bonds Outstanding - Period Ending 11/1/2016	$	3,690,000
Principal Payment Applied Toward Series 2015 Bonds	$	55,000
BONDS OUTSTANDING - PERIOD ENDING 11/1/2017	**$**	**3,635,000**

WILLOW WALK
COMMUNITY DEVELOPMENT DISTRICT
SCHEDULE OF ANNUAL ASSESSMENTS

SOUTH PARCEL ASSESSMENT AREA

Single Family 40' Unit					
	Unit Count	O&M Per Unit	Debt Service Per Unit	County Collection Fees	TOTAL ANNUAL FEES
	110	$835.00	$899.17	$130.53	$1,864.70
DUE IF PAID BY:	November 30	December 31	January 31	February 29	March 31
	$1,790.11	$1,808.76	$1,827.40	$1,846.05	$1,864.70

Single Family 50' Unit					
	Unit Count	O&M Per Unit	Debt Service Per Unit	County Collection Fees	TOTAL ANNUAL FEES
	177	$835.00	$899.17	$130.53	$1,864.70
DUE IF PAID BY:	November 30	December 31	January 31	February 29	March 31
	$1,790.11	$1,808.76	$1,827.40	$1,846.05	$1,864.70

NORTH PARCEL ASSESSMENT AREA

Single Family 40' Unit					
	Unit Count	O&M Per Unit	Debt Service Per Unit	County Collection Fees	TOTAL ANNUAL FEES
	132	$97.67	$0.00	$7.35	$97.67
DUE IF PAID BY:	November 30	December 31	January 31	February 29	March 31
	$93.76	$94.74	$95.71	$96.69	$97.67

Single Family 50' Unit					
	Unit Count	O&M Per Unit	Debt Service Per Unit	County Collection Fees	TOTAL ANNUAL FEES
	299	$97.67	$0.00	$7.35	$97.67
DUE IF PAID BY:	November 30	December 31	January 31	February 29	March 31
	$93.76	$94.74	$95.71	$96.69	$97.67

** All payments received subsequent to February 29 are due in full.